



The Pensioner: In the Moment

Welcome to the digital MPERS newsletter! *The Pensioner: In the Moment* contains news, updates, and important information for retirees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.



MPERS Keeps Rockin' the Investment Portfolio

MPERS' investment staff continue to dominate the investment portfolio.

For the second straight quarter, the portfolio has ranked in the top one percent of the peer universe with regards to one-, three-, five-, and 10-year investment returns. The peer universe includes other entities that share one or more similar characteristics and are comparable to MPERS.

MPERS

March 31, 2023

TOTAL FUND PERFORMANCE SUMMARY

	Market Value (\$)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)
Total Composite	3,209,278,429	2.2 (1)	14.5 (1)	9.4 (1)	9.2 (1)
Policy Index		-4.8 (33)	9.2 (85)	6.8 (17)	7.4 (21)
All Public DB Plans Median		-5.5	10.7	6.0	6.8

Additionally, while the median public fund one-year return was down 5.5%, MPERS one-year return was up 2.2%, which ranks in the top one percent of the peer universe.

A complete, fiscal year-end report will be available in the October newsletter.

[View the June 2023 Investment Report Summary](#)



Board Votes to Adopt Temporary Funding Policy as the Permanent Funding Policy Moving Forward

During the June 22, 2023 MPERS' Board meeting, the Board adopted a new funding policy and made the temporary accelerated policy the new permanent policy. The effect of the new policy will be to continue an aggressive approach to funding the unfunded liabilities and keep MPERS' on the path of increasing the funded status with a goal of eventually being 100% funded.

Over the past 14 years, MPERS' funded status has gone from 42% to 66% under the temporary accelerated funding policy, with the funded status increasing every year during that time.

I Would Like to Review the Funding Policy

JULY

Upcoming Events

- 3 - Office closed at noon for Independence Day holiday
- 4 - Independence Day, office closed
- 15 - Deadline to submit direct deposit and/or tax withholding changes [Complete changes here](#)
- 31 - Payday for benefit recipients



We value your feedback!

What would you like to see in ***The Pensioner: In the Moment?***
Send comments and suggestions to Julie.West@mpers.org.